

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
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**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Amended Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ -				\$ 138,236
Allowable discounts (4%)	-				(5,529)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	132,707
Landowner contribution	224,340	32,516	80,846	113,362	323,786
Total revenues	<u>224,340</u>	<u>32,516</u>	<u>80,846</u>	<u>113,362</u>	<u>456,493</u>
EXPENDITURES					
Professional & administrative					
Supervisors	-	-	-	-	-
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Debt service fund accounting ¹	-	-	-	-	5,500
Legal	20,000	3,069	16,931	20,000	25,000
Engineering	15,000	5,000	10,000	15,000	5,000
Engineering - stormwater reporting	-	-	-	-	5,000
Audit	5,500	5,650	-	5,650	5,700
Arbitrage rebate calculation	500	-	500	500	1,000
Dissemination agent					
Dissemination agent 2023A-1 and A-2	1,000	500	500	1,000	1,000
Trustee					
Trustee 2023A-1 and A-2	5,500	-	5,500	5,500	5,500
Telephone	200	99	-	99	-
Postage	500	45	455	500	500
Printing & binding	500	250	-	250	-
Legal advertising	1,750	-	1,750	1,750	1,750
Annual special district fee	175	175	-	175	175
Insurance	6,760	5,898	-	5,898	7,136
Contingencies/bank charges	1,750	552	1,198	1,750	1,750
Website					
Website hosting & maintenance	705	705	-	705	705
ADA compliance	210	145	-	145	145
Tax collector	-	-	-	-	4,147
Total professional & administrative	<u>108,050</u>	<u>46,088</u>	<u>60,834</u>	<u>106,922</u>	<u>118,008</u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Amended Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
Field operations					
Field operations management	2,500	-	-	-	15,000
Field operations accounting	-	-	-	-	3,000
Entry monument features					
Electricity	720	854	-	854	5,000
Pressure washing, painting, maint.	2,000	-	-	-	2,500
Landscape maintenance					
Maintenance contract	51,000	-	-	-	134,165
Plant replacement	39,800	-	-	-	7,500
Irrigation repairs	1,200	-	-	-	5,000
Irrigation water	-	-	-	-	20,000
Arbor care	-	-	-	-	15,000
Streetlights	7,320	-	-	-	7,320
Parks (pocket parks and trails)					
Repairs and maintenance	1,000	-	-	-	1,000
Amenity complex					
Management contract	-	-	-	-	50,000
Pool maintenance contract	-	-	-	-	15,000
Repairs/maintenance	-	-	-	-	10,000
Electricity	1,500	191	1,309	1,500	7,500
Insurance	1,500	-	-	-	-
Phone/cable/ internet	375	-	-	-	3,000
Water/sewer/ propane	375	-	-	-	2,500
Janitorial	-	-	-	-	15,000
Security amenity center	-	-	-	-	2,500
Pest control	-	-	-	-	1,500
Permits/ licenses	1,000	-	-	-	1,000
Supplies	5,000	-	-	-	5,000
Contingencies	1,000	-	-	-	10,000
Total field operations	<u>116,290</u>	<u>1,045</u>	<u>1,309</u>	<u>2,354</u>	<u>338,485</u>
Total expenditures	<u>224,340</u>	<u>47,133</u>	<u>62,143</u>	<u>109,276</u>	<u>456,493</u>
Net increase/(decrease) of fund balance	-	(14,617)	18,703	4,086	-
Fund balance - beginning (unaudited)	-	(4,086)	(18,703)	(4,086)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (18,703)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹This expense will be realized after the second issuance of bonds and each subsequent issuance.

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Debt service fund accounting	5,500
Legal	25,000
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	5,000
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Engineering - stormwater reporting	5,000
Audit	5,700
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	1,000
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	
Dissemination agent 2023A-1 and A-2	1,000
Dissemination agent 2026	-
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Trustee	
Trustee 2023A-1 and A-2	5,500
Trustee 2026	-
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	-
<p>Telephone and fax machine.</p>	
Postage	500
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	-
<p>Letterhead, envelopes, copies, agenda packages, etc.</p>	
Legal advertising	1,750
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	7,136
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	1,750
<p>Bank charges and other miscellaneous expenses incurred during the year.</p>	
Website	
Hosting & maintenance	705
ADA compliance	145
Tax collector	4,147
Total professional & administrative	<u>118,008</u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)	
Field operations management	15,000
Field operations accounting	3,000
Entry monument features	
Electricity	5,000
Pressure washing, painting, maint.	2,500
Landscape maintenance	
ROWS, perimeter buffers, parks, entries and amenity complex and pavillion	
Maintenance contract	134,165
Estimated 5.6 acres of improved landscape area.	
Plant replacement	7,500
Intended to cover periodic replacement of landscape plants that are underperforming or expired	
Irrigation repairs	5,000
Intended to cover period repairs to sprinkler systems delivering irrigation water to CDD landscape areas. Assumes irrigation at 2-7.5 HP wells, 26 weeks a year at 3/4" application area watering week. Includes power.	
Irrigation water	20,000
Preventative maintenance and repairs	
Arbor care	15,000
Covers cost associated with annual tree pruning in maintained areas as well as street tree program areas	
Streetlights	7,320
Parks (pocket parks and trails)	
Repairs and maintenance	1,000
Amenity complex	
Management contract	50,000
Includes part-time management working out of amenity complex and modest event planning. Anticipates 3 days a week chemistry check for both pool and splash pad and adjustment 2 days/ week	
Pool maintenance contract	15,000
Repairs/maintenance	10,000
Pool/ splash pad/ structures/ systems. Includes pressure wash all hard surfaces once annually	
Electricity	7,500
Includes clubhouse, pool, splash pad and exterior lighting	
Insurance	-
Specific to amenity complex and pavillion properties and additional liability	
Phone/cable/ internet	3,000
Water/sewer/ propane	2,500
Janitorial	15,000
3 days a week including restrooms, pool/ splash pad areas and recreational and pavillion areas	
Security amenity center	2,500
Pest control	1,500
Permits/ licenses	1,000
Supplies	5,000
Contingencies	10,000
Total field operations	<u>338,485</u>
Total expenditures	<u><u>\$456,493</u></u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2023A-1 & A-2
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll	\$ -				\$ 287,852
Allowable discounts (4%)	-				(11,514)
Net assessment levy - on-roll	-	\$ -	\$ -	\$ -	276,338
Assessment levy: off-roll -Series 2023A-1	267,702	133,851	80,724	214,575	-
Assessment levy: off-roll -Series 2023A-2	233,393	-	233,393	233,393	232,778
Lot Closing Assessment	-	53,127	-	53,127	-
Interest	-	11,473	-	11,473	-
Total revenues	<u>501,095</u>	<u>198,451</u>	<u>314,117</u>	<u>512,568</u>	<u>509,116</u>
EXPENDITURES					
Debt service					
Principal - Series 2023A-1	45,000	-	45,000	45,000	45,000
Interest - Series 2023A-1	221,603	110,351	111,252	221,603	218,003
Interest - Series 2023A-2	233,393	116,389	117,004	233,393	232,778
Tax collector	-	-	-	-	8,636
Total expenditures	<u>499,996</u>	<u>226,740</u>	<u>273,256</u>	<u>499,996</u>	<u>504,417</u>
Excess/(deficiency) of revenues over/(under) expenditures	1,099	(28,289)	40,861	12,572	4,699
Fund balance:					
Beginning fund balance (unaudited)	776,433	764,654	736,365	764,654	777,226
Ending fund balance (projected)	<u>\$ 777,532</u>	<u>\$ 736,365</u>	<u>\$ 777,226</u>	<u>\$ 777,226</u>	<u>781,925</u>
Use of fund balance:					
Debt service reserve account balance (required) - Series 2023A-1					(268,454)
Debt service reserve account balance (required) - Series 2023A-2					(234,048)
Interest expense - November 1, 2027 - Series 2023A-1					(107,651)
Interest expense - November 1, 2027 - Series 2023A-2					(116,389)
Projected fund balance surplus/(deficit) as of September 30, 2027					<u>\$ 55,383</u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/26			109,001.25	109,001.25	3,450,000.00
05/01/27	45,000.00	6.000%	109,001.25	154,001.25	3,405,000.00
11/01/27			107,651.25	107,651.25	3,405,000.00
05/01/28	50,000.00	6.000%	107,651.25	157,651.25	3,355,000.00
11/01/28			106,151.25	106,151.25	3,355,000.00
05/01/29	55,000.00	6.000%	106,151.25	161,151.25	3,300,000.00
11/01/29			104,501.25	104,501.25	3,300,000.00
05/01/30	55,000.00	6.000%	104,501.25	159,501.25	3,245,000.00
11/01/30			102,851.25	102,851.25	3,245,000.00
05/01/31	60,000.00	6.000%	102,851.25	162,851.25	3,185,000.00
11/01/31			101,051.25	101,051.25	3,185,000.00
05/01/32	65,000.00	6.000%	101,051.25	166,051.25	3,120,000.00
11/01/32			99,101.25	99,101.25	3,120,000.00
05/01/33	70,000.00	6.000%	99,101.25	169,101.25	3,050,000.00
11/01/33			97,001.25	97,001.25	3,050,000.00
05/01/34	70,000.00	6.000%	97,001.25	167,001.25	2,980,000.00
11/01/34			94,901.25	94,901.25	2,980,000.00
05/01/35	75,000.00	6.000%	94,901.25	169,901.25	2,905,000.00
11/01/35			92,651.25	92,651.25	2,905,000.00
05/01/36	80,000.00	6.000%	92,651.25	172,651.25	2,825,000.00
11/01/36			90,251.25	90,251.25	2,825,000.00
05/01/37	85,000.00	6.000%	90,251.25	175,251.25	2,740,000.00
11/01/37			87,701.25	87,701.25	2,740,000.00
05/01/38	90,000.00	6.000%	87,701.25	177,701.25	2,650,000.00
11/01/38			85,001.25	85,001.25	2,650,000.00
05/01/39	100,000.00	6.000%	85,001.25	185,001.25	2,550,000.00
11/01/39			82,001.25	82,001.25	2,550,000.00
05/01/40	105,000.00	6.000%	82,001.25	187,001.25	2,445,000.00
11/01/40			78,851.25	78,851.25	2,445,000.00
05/01/41	110,000.00	6.450%	78,851.25	188,851.25	2,335,000.00
11/01/41			75,303.75	75,303.75	2,335,000.00
05/01/42	120,000.00	6.450%	75,303.75	195,303.75	2,215,000.00
11/01/42			71,433.75	71,433.75	2,215,000.00
05/01/43	125,000.00	6.450%	71,433.75	196,433.75	2,090,000.00
11/01/43			67,402.50	67,402.50	2,090,000.00
05/01/44	135,000.00	6.450%	67,402.50	202,402.50	1,955,000.00
11/01/44			63,048.75	63,048.75	1,955,000.00
05/01/45	145,000.00	6.450%	63,048.75	208,048.75	1,810,000.00
11/01/45			58,372.50	58,372.50	1,810,000.00
05/01/46	155,000.00	6.450%	58,372.50	213,372.50	1,655,000.00
11/01/46			53,373.75	53,373.75	1,655,000.00
05/01/47	165,000.00	6.450%	53,373.75	218,373.75	1,490,000.00
11/01/47			48,052.50	48,052.50	1,490,000.00
05/01/48	175,000.00	6.450%	48,052.50	223,052.50	1,315,000.00
11/01/48			42,408.75	42,408.75	1,315,000.00
05/01/49	185,000.00	6.450%	42,408.75	227,408.75	1,130,000.00
11/01/49			36,442.50	36,442.50	1,130,000.00
05/01/50	200,000.00	6.450%	36,442.50	236,442.50	930,000.00
11/01/50			29,992.50	29,992.50	930,000.00
05/01/51	210,000.00	6.450%	29,992.50	239,992.50	720,000.00
11/01/51			23,220.00	23,220.00	720,000.00
05/01/52	225,000.00	6.450%	23,220.00	248,220.00	495,000.00
11/01/52			15,963.75	15,963.75	495,000.00
05/01/53	240,000.00	6.450%	15,963.75	255,963.75	255,000.00
11/01/53			8,223.75	8,223.75	255,000.00
05/01/54	255,000.00	6.450%	8,223.75	263,223.75	-
Total	3,450,000.00		4,063,815.00	7,513,815.00	

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023A-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/26			116,388.75	116,388.75	3,785,000.00
05/01/27			116,388.75	116,388.75	3,785,000.00
11/01/27			116,388.75	116,388.75	3,785,000.00
05/01/28			116,388.75	116,388.75	3,785,000.00
11/01/28			116,388.75	116,388.75	3,785,000.00
05/01/29			116,388.75	116,388.75	3,785,000.00
11/01/29			116,388.75	116,388.75	3,785,000.00
05/01/30			116,388.75	116,388.75	3,785,000.00
11/01/30			116,388.75	116,388.75	3,785,000.00
05/01/31			116,388.75	116,388.75	3,785,000.00
11/01/31			116,388.75	116,388.75	3,785,000.00
05/01/32			116,388.75	116,388.75	3,785,000.00
11/01/32			116,388.75	116,388.75	3,785,000.00
05/01/33			116,388.75	116,388.75	3,785,000.00
11/01/33			116,388.75	116,388.75	3,785,000.00
05/01/34			116,388.75	116,388.75	3,785,000.00
11/01/34			116,388.75	116,388.75	3,785,000.00
05/01/35	3,785,000.00	6.150%	116,388.75	3,901,388.75	-
Total	3,795,000.00		2,327,775.00	6,112,775.00	

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2027 ASSESSMENTS**

On-Roll Assessments

Product/Parcel	Units	FY 2027 O&M Assessment per Unit	FY 2027 DS Assessment per Unit	FY 2027 Total Assessments per Unit	FY 2026 Total Assessments per Unit
SF 50'	110	\$ 813.15	\$ 1,483.77	\$ 2,296.92	\$ 1,379.91
SF 70'	60	813.15	2,077.28	2,890.43	1,931.87
Total	170				

Future Assessments - Landowner Contribution (GF)

Product/Parcel	Units	FY 2027 O&M Assessment per Unit	FY 2027 DS Assessment per Unit	FY 2027 Total Assessments per Unit	FY 2026 Total Assessments per Unit
SF 50'	338	Dev. Contr.	\$ -	\$ -	n/a
SF 70'	215	Dev. Contr.	-	-	n/a
Total	553				

Boundary Amendment Future Assessments - Landowner Contribution (GF)

Product/Parcel	Units	FY 2027 O&M Assessment per Unit	FY 2027 DS Assessment per Unit	FY 2027 Total Assessments per Unit	FY 2026 Total Assessments per Unit
Residential units	114	Dev. Contr.	\$ -	\$ -	n/a
	114				