

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2026**

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

Description	Page Number(s)
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 4
Debt Service Fund Budget - Series 2023A-1 and A-2	5
Amortization Schedule - Series 2023A-1	6
Amortization Schedule - Series 2023A-2	7
Assessment Summary	8

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 115,760	\$ 28,906	\$ 86,632	\$ 115,538	\$ 476,035
Total revenues	115,760	28,906	86,632	115,538	476,035
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Debt service fund accounting ¹	-	-	-	-	5,500
Legal	25,000	5,498	19,502	25,000	25,000
Engineering	20,000	3,071	16,929	20,000	20,000
Audit	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation	500	-	500	500	1,000
Dissemination agent					
Dissemination agent 2023A-1 and A-2	1,000	500	500	1,000	1,000
Dissemination agent 2026	-	-	-	-	1,000
Trustee					
Trustee 2023A-1 and A-2	5,500	-	5,500	5,500	5,500
Trustee 2026	-	-	-	-	5,500
Telephone	200	100	100	200	200
Postage	500	147	353	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,750	553	1,197	1,750	1,750
Annual special district fee	175	175	-	175	175
Insurance	5,720	5,564	-	5,564	6,760
Contingencies/bank charges	500	537	1,200	1,737	1,750
Website hosting & maintenance	705	-	705	705	705
ADA compliance	210	210	-	210	210
Total professional & administrative	115,760	40,605	76,236	116,841	130,550

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
Field operations					
Field operations management	-	-	-	-	15,000
Entry monument features					
Electricity	-	-	-	-	5,000
Pressure washing, painting, maint.	-	-	-	-	2,500
Landscape maintenance					
Maintenance contract	-	-	-	-	134,165
Plant replacement	-	-	-	-	7,500
Irrigation repairs	-	-	-	-	5,000
Irrigation water	-	-	-	-	20,000
Arbor care	-	-	-	-	15,000
Streetlights	-	-	-	-	7,320
Parks (pocket parks and trails)					
Repairs and maintenance	-	-	-	-	1,000
Amenity complex					
Management contract	-	-	-	-	50,000
Pool maintenance contract	-	-	-	-	15,000
Repairs/maintenance	-	-	-	-	10,000
Electricity	-	-	-	-	7,500
Insurance	-	-	-	-	10,000
Phone/cable/ internet	-	-	-	-	3,000
Water/sewer/ propane	-	-	-	-	2,500
Janitorial	-	-	-	-	15,000
Security amenity center	-	-	-	-	2,500
Pest control	-	-	-	-	1,500
Permits/ licenses	-	-	-	-	1,000
Supplies	-	-	-	-	5,000
Contingencies	-	-	-	-	10,000
Total field operations	-	-	-	-	345,485
Total expenditures	115,760	40,605	76,236	116,841	476,035
Net increase/(decrease) of fund balance	-	(11,699)	10,396	(1,303)	-
Fund balance - beginning (unaudited)	-	1,303	(10,396)	1,303	-
Fund balance - ending (projected)	\$ -	\$ (10,396)	\$ -	\$ -	\$ -

¹This expense will be realized after the second issuance of bonds and each subsequent issuance.

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Debt service fund accounting	5,500
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	20,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	1,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	
Dissemination agent 2023A-1 and A-2	1,000
Dissemination agent 2026	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	
Trustee 2023A-1 and A-2	5,500
Trustee 2026	5,500
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	1,750
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,760
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	1,750
Bank charges and other miscellaneous expenses incurred during the year.	
Website	
Hosting & maintenance	705
ADA compliance	210
Total professional & administrative	<u>130,550</u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Field operations management	15,000
Entry monument features	
Electricity	5,000
Pressure washing, painting, maint.	2,500
Landscape maintenance	
ROWS, perimeter buffers, parks, entries and amenity complex and pavillion	
Maintenance contract	134,165
Estimated 5.6 acres of improved landscape area.	
Plant replacement	7,500
Intended to cover periodic replacement of landscape plants that are underperforming or expired	
Irrigation repairs	5,000
Intended to cover period repairs to sprinkler systems delivering irrigation water to CDD landscape areas. Assumes irrigation at 2-7.5 HP wells, 26 weeks a year at 3/4" application area watering week. Includes power.	
Irrigation water	20,000
Preventative maintenance and repairs	
Arbor care	15,000
Covers cost associated with annual tree pruning in maintained areas as well as street tree program areas	
Streetlights	7,320
Parks (pocket parks and trails)	
Repairs and maintenance	1,000
Amenity complex	
Management contract	50,000
Includes part-time management working out of amenity complex and modest event planning. Anticipates 3 days a week chemistry check for both pool and splash pad and adjustment 2 days/ week	
Pool maintenance contract	15,000
Repairs/maintenance	10,000
Pool/ splash pad/ structures/ systems. Includes pressure wash all hard surfaces once annually	
Electricity	7,500
Includes clubhouse, pool, splash pad and exterior lighting	
Insurance	10,000
Specific to amenity complex and pavillion properties and additional liability	
Phone/cable/ internet	3,000
Water/sewer/ propane	2,500
Janitorial	15,000
3 days a week including restrooms, pool/ splash pad areas and recreational and pavillion areas	
Security amenity center	2,500
Pest control	1,500
Permits/ licenses	1,000
Supplies	5,000
Contingencies	10,000
Total field operations	345,485
Total expenditures	<u><u>\$476,035</u></u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2023A-1 & A-2
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll -Series 2023A-1	\$ 267,702	\$ 133,851	\$ 133,851	\$ 267,702	\$ 267,702
Assessment levy: off-roll -Series 2023A-2	233,393	-	233,393	233,393	233,393
Interest	-	14,150	-	14,150	-
Total revenues	<u>501,095</u>	<u>148,001</u>	<u>367,244</u>	<u>515,245</u>	<u>501,095</u>
EXPENDITURES					
Debt service					
Principal - Series 2023A-1	40,000	-	40,000	40,000	45,000
Interest - Series 2023A-1	224,003	112,001	112,002	224,003	221,603
Interest - Series 2023A-2	233,393	116,696	116,697	233,393	233,393
Total expenditures	<u>497,396</u>	<u>228,697</u>	<u>268,699</u>	<u>497,396</u>	<u>499,996</u>
Excess/(deficiency) of revenues over/(under) expenditures	3,699	(80,696)	98,545	17,849	1,099
Fund balance:					
Beginning fund balance (unaudited)	933,618	758,584	677,888	758,584	776,433
Ending fund balance (projected)	<u>\$ 937,317</u>	<u>\$ 677,888</u>	<u>\$ 776,433</u>	<u>\$ 776,433</u>	<u>777,532</u>
Use of fund balance:					
Debt service reserve account balance (required) - Series 2023A-1					(267,703)
Debt service reserve account balance (required) - Series 2023A-2					(233,393)
Interest expense - November 1, 2026 - Series 2023A-1					(109,451)
Interest expense - November 1, 2026 - Series 2023A-2					(116,696)
Projected fund balance surplus/(deficit) as of September 30, 2026					<u>\$ 50,289</u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			110,801.25	110,801.25	3,510,000.00
05/01/26	45,000.00	6.000%	110,801.25	155,801.25	3,465,000.00
11/01/26			109,451.25	109,451.25	3,465,000.00
05/01/27	50,000.00	6.000%	109,451.25	159,451.25	3,415,000.00
11/01/27			107,951.25	107,951.25	3,415,000.00
05/01/28	50,000.00	6.000%	107,951.25	157,951.25	3,365,000.00
11/01/28			106,451.25	106,451.25	3,365,000.00
05/01/29	55,000.00	6.000%	106,451.25	161,451.25	3,310,000.00
11/01/29			104,801.25	104,801.25	3,310,000.00
05/01/30	55,000.00	6.000%	104,801.25	159,801.25	3,255,000.00
11/01/30			103,151.25	103,151.25	3,255,000.00
05/01/31	60,000.00	6.000%	103,151.25	163,151.25	3,195,000.00
11/01/31			101,351.25	101,351.25	3,195,000.00
05/01/32	65,000.00	6.000%	101,351.25	166,351.25	3,130,000.00
11/01/32			99,401.25	99,401.25	3,130,000.00
05/01/33	70,000.00	6.000%	99,401.25	169,401.25	3,060,000.00
11/01/33			97,301.25	97,301.25	3,060,000.00
05/01/34	75,000.00	6.000%	97,301.25	172,301.25	2,985,000.00
11/01/34			95,051.25	95,051.25	2,985,000.00
05/01/35	80,000.00	6.000%	95,051.25	175,051.25	2,905,000.00
11/01/35			92,651.25	92,651.25	2,905,000.00
05/01/36	80,000.00	6.000%	92,651.25	172,651.25	2,825,000.00
11/01/36			90,251.25	90,251.25	2,825,000.00
05/01/37	85,000.00	6.000%	90,251.25	175,251.25	2,740,000.00
11/01/37			87,701.25	87,701.25	2,740,000.00
05/01/38	90,000.00	6.000%	87,701.25	177,701.25	2,650,000.00
11/01/38			85,001.25	85,001.25	2,650,000.00
05/01/39	100,000.00	6.000%	85,001.25	185,001.25	2,550,000.00
11/01/39			82,001.25	82,001.25	2,550,000.00
05/01/40	105,000.00	6.000%	82,001.25	187,001.25	2,445,000.00
11/01/40			78,851.25	78,851.25	2,445,000.00
05/01/41	110,000.00	6.450%	78,851.25	188,851.25	2,335,000.00
11/01/41			75,303.75	75,303.75	2,335,000.00
05/01/42	120,000.00	6.450%	75,303.75	195,303.75	2,215,000.00
11/01/42			71,433.75	71,433.75	2,215,000.00
05/01/43	125,000.00	6.450%	71,433.75	196,433.75	2,090,000.00
11/01/43			67,402.50	67,402.50	2,090,000.00
05/01/44	135,000.00	6.450%	67,402.50	202,402.50	1,955,000.00
11/01/44			63,048.75	63,048.75	1,955,000.00
05/01/45	145,000.00	6.450%	63,048.75	208,048.75	1,810,000.00
11/01/45			58,372.50	58,372.50	1,810,000.00
05/01/46	155,000.00	6.450%	58,372.50	213,372.50	1,655,000.00
11/01/46			53,373.75	53,373.75	1,655,000.00
05/01/47	165,000.00	6.450%	53,373.75	218,373.75	1,490,000.00
11/01/47			48,052.50	48,052.50	1,490,000.00
05/01/48	175,000.00	6.450%	48,052.50	223,052.50	1,315,000.00
11/01/48			42,408.75	42,408.75	1,315,000.00
05/01/49	185,000.00	6.450%	42,408.75	227,408.75	1,130,000.00
11/01/49			36,442.50	36,442.50	1,130,000.00
05/01/50	200,000.00	6.450%	36,442.50	236,442.50	930,000.00
11/01/50			29,992.50	29,992.50	930,000.00
05/01/51	210,000.00	6.450%	29,992.50	239,992.50	720,000.00
11/01/51			23,220.00	23,220.00	720,000.00
05/01/52	225,000.00	6.450%	23,220.00	248,220.00	495,000.00
11/01/52			15,963.75	15,963.75	495,000.00
05/01/53	240,000.00	6.450%	15,963.75	255,963.75	255,000.00
11/01/53			8,223.75	8,223.75	255,000.00
05/01/54	255,000.00	6.450%	8,223.75	263,223.75	-
Total	3,510,000.00		4,290,817.50	7,800,817.50	

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023A-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			116,696.25	116,696.25	3,795,000.00
05/01/26			116,696.25	116,696.25	3,795,000.00
11/01/26			116,696.25	116,696.25	3,795,000.00
05/01/27			116,696.25	116,696.25	3,795,000.00
11/01/27			116,696.25	116,696.25	3,795,000.00
05/01/28			116,696.25	116,696.25	3,795,000.00
11/01/28			116,696.25	116,696.25	3,795,000.00
05/01/29			116,696.25	116,696.25	3,795,000.00
11/01/29			116,696.25	116,696.25	3,795,000.00
05/01/30			116,696.25	116,696.25	3,795,000.00
11/01/30			116,696.25	116,696.25	3,795,000.00
05/01/31			116,696.25	116,696.25	3,795,000.00
11/01/31			116,696.25	116,696.25	3,795,000.00
05/01/32			116,696.25	116,696.25	3,795,000.00
11/01/32			116,696.25	116,696.25	3,795,000.00
05/01/33			116,696.25	116,696.25	3,795,000.00
11/01/33			116,696.25	116,696.25	3,795,000.00
05/01/34			116,696.25	116,696.25	3,795,000.00
11/01/34			116,696.25	116,696.25	3,795,000.00
05/01/35	3,795,000.00	6.150%	116,696.25	3,911,696.25	-
Total	3,795,000.00		2,333,925.00	6,128,925.00	

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2026 ASSESSMENTS**

Off-Roll Assessments

<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2026 O&M Assessment per Unit</u>	<u>FY 2026 DS Assessment per Unit</u>	<u>FY 2026 Total Assessments per Unit</u>	<u>FY 2025 Total Assessment s per Unit</u>
SF 50'	110	\$ -	\$ 1,379.91	\$ 1,379.91	\$ 1,379.91
SF 70'	60	-	1,931.87	1,931.87	1,931.87
Total	170				

Future Assessments

<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2026 O&M Assessment per Unit</u>	<u>FY 2026 DS Assessment per Unit</u>	<u>FY 2026 Total Assessments per Unit</u>	<u>FY 2025 Total Assessment s per Unit</u>
SF 50'	338	\$ -	\$ -	\$ -	n/a
SF 70'	215	-	-	-	n/a
Total	553				