

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2025**

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
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**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 102,290	\$ 16,493	\$ 93,850	\$ 110,343	\$ 115,760
Total revenues	102,290	16,493	93,850	110,343	115,760
EXPENDITURES					
Professional & administrative					
Management/accounting/recording ⁴	48,000	20,000	28,000	48,000	48,000
Legal	25,000	3,253	21,747	25,000	25,000
Engineering	2,000	8,941	10,000	18,941	20,000
Audit	5,500	-	5,500	5,500	5,500
Arbitrage rebate calculation ¹	500	-	500	500	500
Dissemination agent ²	1,000	333	667	1,000	1,000
Trustee ³	5,500	-	-	-	5,500
Telephone	200	100	100	200	200
Postage	500	132	368	500	500
Printing & binding	500	250	250	500	500
Legal advertising	6,500	436	6,064	6,500	1,750
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	-	5,200	5,720
Contingencies/bank charges	500	8	492	500	500
Website					
Hosting & maintenance	705	1,680	-	1,680	705
ADA compliance	210	210	-	210	210
Total expenditures	102,290	40,718	73,688	114,406	115,760
Net increase/(decrease) of fund balance	-	(24,225)	20,162	(4,063)	-
Fund balance - beginning (unaudited)	-	4,063	(20,162)	4,063	-
Fund balance - ending (projected)	\$ -	\$ (20,162)	\$ -	\$ -	\$ -

¹This expense will be realized the year after the issuance of bonds.

²This expense will be realized when bonds are issued

³This expense is paid from the costs of issuance in the initial year. Thereafter, this will be a budgeted expense.

⁴This fee represents the charge for a semi-dormant CDD (\$2k per month). Once bonds are issued this fee will revert back to \$4k per month.

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording4	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	20,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	5,500
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	1,750
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,720
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website	
Hosting & maintenance	705
ADA compliance	210
Total expenditures	<u><u>\$115,760</u></u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2023A-1 & A-2
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: off-roll -Series 2023A-1	-	-	-	-	267,702
Assessment levy: off-roll -Series 2023A-2	-	-	-	-	233,393
Interest	-	9,164	-	9,164	-
Total revenues	-	9,164	-	9,164	501,095
EXPENDITURES					
Debt service					
Principal - Series 2023A-1	-	-	-	-	40,000
Interest - Series 2023A-1	-	-	-	-	224,003
Interest - Series 2023A-2	-	-	-	-	233,393
Underwriter's discount	-	110,175	-	110,175	-
Cost of issuance	-	190,845	-	190,845	-
Total expenditures	-	301,020	-	301,020	457,396
Excess/(deficiency) of revenues over/(under) expenditures	-	(291,856)	-	(291,856)	43,699
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	-	1,225,474	-	1,225,474	-
Transfers in	-	21,037	-	21,037	-
Total other financing sources/(uses)	-	1,246,511	-	1,246,511	-
Net increase/(decrease) in fund balance	-	954,655	-	954,655	43,699
Fund balance:					
Beginning fund balance (unaudited)	-	(21,037)	933,618	(21,037)	933,618
Ending fund balance (projected)	\$ -	\$ 933,618	\$ 933,618	\$ 933,618	977,317
Use of fund balance:					
Debt service reserve account balance (required) - Series 2023A-1					(267,703)
Debt service reserve account balance (required) - Series 2023A-2					(233,393)
Interest expense - November 1, 2025 - Series 2023A-1					(110,801)
Interest expense - November 1, 2025 - Series 2023A-2					(116,696)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 248,724</u>

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			112,001.25	112,001.25	3,550,000.00
05/01/25	40,000.00	6.000%	112,001.25	152,001.25	3,510,000.00
11/01/25			110,801.25	110,801.25	3,510,000.00
05/01/26	45,000.00	6.000%	110,801.25	155,801.25	3,465,000.00
11/01/26			109,451.25	109,451.25	3,465,000.00
05/01/27	50,000.00	6.000%	109,451.25	159,451.25	3,415,000.00
11/01/27			107,951.25	107,951.25	3,415,000.00
05/01/28	50,000.00	6.000%	107,951.25	157,951.25	3,365,000.00
11/01/28			106,451.25	106,451.25	3,365,000.00
05/01/29	55,000.00	6.000%	106,451.25	161,451.25	3,310,000.00
11/01/29			104,801.25	104,801.25	3,310,000.00
05/01/30	55,000.00	6.000%	104,801.25	159,801.25	3,255,000.00
11/01/30			103,151.25	103,151.25	3,255,000.00
05/01/31	60,000.00	6.000%	103,151.25	163,151.25	3,195,000.00
11/01/31			101,351.25	101,351.25	3,195,000.00
05/01/32	65,000.00	6.000%	101,351.25	166,351.25	3,130,000.00
11/01/32			99,401.25	99,401.25	3,130,000.00
05/01/33	70,000.00	6.000%	99,401.25	169,401.25	3,060,000.00
11/01/33			97,301.25	97,301.25	3,060,000.00
05/01/34	75,000.00	6.000%	97,301.25	172,301.25	2,985,000.00
11/01/34			95,051.25	95,051.25	2,985,000.00
05/01/35	80,000.00	6.000%	95,051.25	175,051.25	2,905,000.00
11/01/35			92,651.25	92,651.25	2,905,000.00
05/01/36	80,000.00	6.000%	92,651.25	172,651.25	2,825,000.00
11/01/36			90,251.25	90,251.25	2,825,000.00
05/01/37	85,000.00	6.000%	90,251.25	175,251.25	2,740,000.00
11/01/37			87,701.25	87,701.25	2,740,000.00
05/01/38	90,000.00	6.000%	87,701.25	177,701.25	2,650,000.00
11/01/38			85,001.25	85,001.25	2,650,000.00
05/01/39	100,000.00	6.000%	85,001.25	185,001.25	2,550,000.00
11/01/39			82,001.25	82,001.25	2,550,000.00
05/01/40	105,000.00	6.000%	82,001.25	187,001.25	2,445,000.00
11/01/40			78,851.25	78,851.25	2,445,000.00
05/01/41	110,000.00	6.450%	78,851.25	188,851.25	2,335,000.00
11/01/41			75,303.75	75,303.75	2,335,000.00
05/01/42	120,000.00	6.450%	75,303.75	195,303.75	2,215,000.00
11/01/42			71,433.75	71,433.75	2,215,000.00
05/01/43	125,000.00	6.450%	71,433.75	196,433.75	2,090,000.00
11/01/43			67,402.50	67,402.50	2,090,000.00
05/01/44	135,000.00	6.450%	67,402.50	202,402.50	1,955,000.00
11/01/44			63,048.75	63,048.75	1,955,000.00
05/01/45	145,000.00	6.450%	63,048.75	208,048.75	1,810,000.00
11/01/45			58,372.50	58,372.50	1,810,000.00
05/01/46	155,000.00	6.450%	58,372.50	213,372.50	1,655,000.00
11/01/46			53,373.75	53,373.75	1,655,000.00
05/01/47	165,000.00	6.450%	53,373.75	218,373.75	1,490,000.00
11/01/47			48,052.50	48,052.50	1,490,000.00
05/01/48	175,000.00	6.450%	48,052.50	223,052.50	1,315,000.00
11/01/48			42,408.75	42,408.75	1,315,000.00
05/01/49	185,000.00	6.450%	42,408.75	227,408.75	1,130,000.00
11/01/49			36,442.50	36,442.50	1,130,000.00
05/01/50	200,000.00	6.450%	36,442.50	236,442.50	930,000.00
11/01/50			29,992.50	29,992.50	930,000.00
05/01/51	210,000.00	6.450%	29,992.50	239,992.50	720,000.00

CAPI

11/01/51			23,220.00	23,220.00	720,000.00
05/01/52	225,000.00	6.450%	23,220.00	248,220.00	495,000.00
11/01/52			15,963.75	15,963.75	495,000.00
05/01/53	240,000.00	6.450%	15,963.75	255,963.75	255,000.00
11/01/53			8,223.75	8,223.75	255,000.00
05/01/54	255,000.00	6.450%	8,223.75	263,223.75	-
Total	3,550,000.00		4,514,820.00	8,064,820.00	

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023A-2 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			116,696.25	116,696.25	3,795,000.00
05/01/25			116,696.25	116,696.25	3,795,000.00
11/01/25			116,696.25	116,696.25	3,795,000.00
05/01/26			116,696.25	116,696.25	3,795,000.00
11/01/26			116,696.25	116,696.25	3,795,000.00
05/01/27			116,696.25	116,696.25	3,795,000.00
11/01/27			116,696.25	116,696.25	3,795,000.00
05/01/28			116,696.25	116,696.25	3,795,000.00
11/01/28			116,696.25	116,696.25	3,795,000.00
05/01/29			116,696.25	116,696.25	3,795,000.00
11/01/29			116,696.25	116,696.25	3,795,000.00
05/01/30			116,696.25	116,696.25	3,795,000.00
11/01/30			116,696.25	116,696.25	3,795,000.00
05/01/31			116,696.25	116,696.25	3,795,000.00
11/01/31			116,696.25	116,696.25	3,795,000.00
05/01/32			116,696.25	116,696.25	3,795,000.00
11/01/32			116,696.25	116,696.25	3,795,000.00
05/01/33			116,696.25	116,696.25	3,795,000.00
11/01/33			116,696.25	116,696.25	3,795,000.00
05/01/34			116,696.25	116,696.25	3,795,000.00
11/01/34			116,696.25	116,696.25	3,795,000.00
05/01/35	3,795,000.00	6.150%	116,696.25	3,911,696.25	-
Total	3,795,000.00		2,567,317.50	6,362,317.50	

CAP1

**PARKLAND
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

Off-Roll Assessments

<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2025 O&M Assessment per Unit</u>	<u>FY 2025 DS Assessment per Unit</u>	<u>FY 2025 Total Assessments per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>
SF 50'	110	\$ -	\$ 1,379.91	\$ 1,379.91	n/a
SF 70'	60	-	1,931.87	1,931.87	n/a
Total	170				

Future Assessments

<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2025 O&M Assessment per Unit</u>	<u>FY 2025 DS Assessment per Unit</u>	<u>FY 2025 Total Assessments per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>
SF 50'	338	\$ -	\$ -	\$ -	n/a
SF 70'	215	-	-	-	n/a
Total	553				